



Dear Oil Country,

Thanks to your league-leading passion, your unwavering support and your unmatched kindness and generosity, the Edmonton Oilers Community Foundation (EOCF) is celebrating another year of record-setting impact in 2025.

Because of your support through the EOCF 50/50 and our other fundraising initiatives, the EOCF invested \$11.5 million in charitable causes and community programming across Oil Country last season—with another \$11.9 million committed to charitable partners through 2030. We also supported a record 65,449 kids in Oil Country through our Every Kid Deserves a Shot initiative!

The EOCF has grown into one of the most impactful community foundations in all of professional sports, but it has been a true partnership spanning across Oil Country. It is because of the amazing partnerships we have with hundreds of local charities, that we are truly able to make Oil Country a better place. Thank you to all our community partners who are turning our investment into life-changing and life-saving support and services for kids and families in need.

To my fellow EOCF Board Members and the EOCF staff members, thank you for your leadership, guidance and tireless work to bring the vision and pillars of the foundation to life. Thanks to you, the EOCF has never been on a stronger path, making an even greater impact.

Thank you to the Katz Family, OEG and the Oilers players, staff and management for your support and partnership. The community spirit is truly alive and well in each and every one of you. Thank you for making community investment a key part of everyone's role.

And a very special and heartfelt thank you to Oilers fans and all the people across Oil Country who support us. It's your passion, your loyalty and your generosity that make everything possible. Without you, there is no foundation.

On behalf of the EOCF, our community partners and countless kids and families across Oil Country whose lives have been changed forever, thank you for another record-setting year of impact in 2025.

Let's Go Oilers!

Sincerely,

A handwritten signature in black ink that reads "Corey Smith". The signature is written in a cursive, flowing style.

Corey Smith, Volunteer Board Chair, Edmonton Oilers Community Foundation

EDMONTON OILERS COMMUNITY FOUNDATION REACHES RECORD 65,449 KIDS ACROSS OIL COUNTRY IN 2025

\$11.5 million distributed to 85 charities in 139 communities

An additional \$11.9 million committed through 2030

In 2025, the Edmonton Oilers Community Foundation (EOCF) achieved a record community impact across Oil Country.

In 2025, a record 65,449 children across 139 communities throughout Oil Country accessed sports programs through the EOCF's Every Kid Deserves a Shot initiative—including 11,305 girls and young women, 5,746 newcomers to Canada, 3,721 Indigenous youth, and 8,697 kids experiencing hockey for the first time.

*"Behind these numbers are 65,449 individual stories across Oil Country: the newcomer family in Grande Prairie experiencing hockey for the first time, the young girl in Red Deer discovering her passion on the ice, the child with disabilities in Lloydminster finding belonging in sport," said **Corey Smith, EOCF Board Chair**. "We're breaking down barriers and building community from Edmonton to every corner of Oil Country."*

The EOCF distributed \$11.5 million to charitable causes across Oil Country in 2025—\$9 million to 85 charitable organizations and \$2.5 million in community programming investments—and committed an additional \$11.9 million to charitable partners through 2030. These and other figures are detailed in the Foundation's 2025 audited financial statements for the fiscal year ending June 30, 2025, released today at [OilersFoundation.ca](https:// OilersFoundation.ca).

EVERY KID DESERVES A SHOT: RECORD REACH ACROSS OIL COUNTRY IN 2025

The EOCF's Every Kid Deserves a Shot initiative, presented by Rogers, removes barriers to sport participation for young people across Oil Country. In 2025, the program reached 65,449 children across 139 communities—from Edmonton and the surrounding region to Grande Prairie, Red Deer, Lloydminster, Fort McMurray, and beyond—a record for the initiative launched in the 2023-24 season.

Program Partners and Investment:

KidSport Alberta: \$1.5 million KidSport Alberta delivers the Oil Country Hockey Assist Program (HAP), which subsidizes registration fees and supports season-based ice hockey programs for families facing financial barriers across Oil Country.

Free Play for Kids: \$520,000 Free Play for Kids provides accessible, inclusive spaces where all kids can play, belong and grow, strengthening communities throughout Oil Country through the power of sport.

Hockey Alberta Foundation: \$303,000 Through its Every Kid Every Community program, the Hockey Alberta Foundation ensures any child in Alberta who wants to play hockey can participate—in many cases experiencing sport for the first time—regardless of which community they call home.

Sport Central: \$225,000 Sport Central repairs, refurbishes and redistributes sports equipment at no cost, removing barriers and empowering kids to play across Oil Country. In 2025, Sport Central distributed 27,463 pieces of equipment to young athletes throughout the region.

Who We Served Across Oil Country in 2025:

- 33,216 kids enrolled in Every Kid Deserves a Shot programming
- 11,305 girls and young women engaged in dedicated female-focused programming
- 5,746 newcomers to Canada introduced to hockey
- 3,721 Indigenous youth supported
- 8,697 youth introduced to hockey for the first time

Investment to Date: \$14.7 million distributed since program launch across Oil Country, with an additional \$6.7 million committed to partners through 2030.

*“The support of the Edmonton Oilers Community Foundation allows us to better serve the community and expand our reach at a time when demand for our services has risen 74% over the past three years,” said **Janna Tominuk, CEO, Sport Central.** “They are our longest-standing partner, and their continued partnership in creating meaningful change in Oil Country has helped give us the confidence and stability to take a giant leap. After 34 years, we will be relocating in spring 2026, opening the door to better service and new opportunities for growth. The difference we’re making goes far beyond the kid receiving the equipment—it touches the entire family and the wider community. Every stick, skate, and helmet creates a story and lasting memories.”*

FAN PARK: A COMMUNITY HUB FOR OIL COUNTRY

The EOCF's Fan Park @ ICE District hosted over 10,000 youth participants in 2025 across inclusive hockey programs, community events, and youth development initiatives. The EOCF invested \$1.5 million in Fan Park improvements, including ball hockey rinks, basketball courts, bleachers and equipment, enhancing its capacity as a year-round hub for newcomers, Indigenous youth, girls, and individuals with disabilities from across Oil Country.

Fan Park hosted a wide range of community programming in 2025, including Every Kid Deserves a Shot Community Day, Edmonton Pride Fest, Pride Cup, the ICE District Classic ball hockey tournament, skateboarding and basketball camps, and many more events—contributing to Edmonton's downtown revitalization efforts while serving as a gathering place for families from across Oil Country.

STANDING UP FOR OIL COUNTRY: ADDRESSING CRITICAL COMMUNITY NEEDS

The EOCF's Standing Up for Oil Country pillar supports organizations addressing urgent community needs from healthcare to homelessness throughout the region. In 2025, the EOCF invested \$6.5 million across 81 charitable organizations serving communities throughout Oil Country, including:

- Ben Stelter Foundation: \$562,100
- Alberta Cancer Foundation: \$542,644
- Kids with Cancer Society of Northern Alberta: \$534,842
- Make-A-Wish Canada: \$471,574
- 880 CHED Santas Anonymous: \$302,959
- Movember Canada: \$154,834
- Cystic Fibrosis Canada (Edmonton Chapter): \$151,401
- Second Harvest: \$133,066
- CASA Child, Adolescent & Family Mental Health: \$108,869
- Hope Mission: \$75,974
- Stollery Children's Hospital Foundation: \$50,958
- Dogs with Wings: \$50,986
- Plus 69 additional registered charities serving kids, families and communities across Oil Country

An additional \$5.2 million has been committed to Standing Up for Oil Country partners through 2029.

*"The support we've received from the Edmonton Oilers Community Foundation—especially throughout 2025 and since the very beginning of the Ben Stelter Foundation—has meant more to us than words can truly express," said **Mike Stelter, Executive Director, Ben Stelter Foundation**. "Their belief in our mission and their willingness to stand alongside us has allowed us to reach families in moments when they need support the most. What the EOCF does goes far beyond funding—it brings hope, comfort, and light to the families we support, during the hardest chapters of their lives."*

*"We are honoured to partner with the EOCF," said **Amanda Dubé, CEO, Dogs with Wings**. "Their dedication to community enrichment ensures DWW Dogs receive exceptional veterinary care, specialized bodywork, and premium nutrition—the foundation of optimal health that allows them to support thousands of children, youth, first responders, and families each year. As the EOCF celebrates its 25th anniversary alongside our own 30th milestone, we recognize this alignment as a testament to our shared commitment to offer hope and possibility to many, for years to come."*

WHERE THE MONEY CAME FROM—AND WHERE IT WENT

The EOCF's fiscal 2025 fundraising generated \$20.8 million in net revenue to support charitable programs across Oil Country.

EOCF 50/50 Raffle

The EOCF 50/50 raffle, operated under AGLC license by registered gaming supplier Win50, generated \$87.5 million in ticket sales in 2025, continuing as the largest 50/50 raffle in professional sports.

Where the money went:

	In millions
Total Raffle Sales	\$87.5
Prize Payouts to Winners	\$43.8
Raffle Expenses:	
Payment processing fees	\$2.3
Operational expenses/services administered by Win50	\$24.2
Marketing, advertising, prizing and promotions	\$9.8
Technology, customer service and insurance	\$2.5
Labour and administration	\$3.4
Net to service provider after raffle expenses	\$8.5
Net revenue to EOCF	\$17.3

The EOCF Board has strategically invested in the 50/50 fundraising program, deploying new technologies and marketing innovations to expand its reach while maintaining strict regulatory compliance and oversight. Service provider Win50 is required to comply with all regulations set by the Alberta Gaming, Liquor and Cannabis Commission (AGLC), as well as provincial and federal legislation. All operational expenses are reviewed and approved by the AGLC and support the infrastructure necessary to operate Canada’s largest charitable 50/50 raffle.

Win50's \$8.5 million net after raffle expenses represents 9.7% of total raffle sales. This supports reinvestment into the technology infrastructure, customer service capacity, and operational expertise required to run Canada's largest charitable 50/50 raffle under AGLC regulatory oversight and to provide reliable and scalable technology and services to organizations in support of their mission.

Additional Fundraising

The EOCF also raised \$1.4 million through initiatives including:

- Direct donations: \$892,000
- Special events: \$530,000
- Seats for Kids program: \$453,000
- Online auctions: \$381,000
- License plate program: \$104,000

How Net Revenue Was Allocated

The EOCF's \$20.8 million in total net revenue (combining 50/50 proceeds and other fundraising) supported:

- **\$11.5 million in charitable activities:** \$9 million distributed directly to 85 charitable organizations across Oil Country, plus \$2.5 million in community programming (Seats for Kids, ICE School, Downtown Community Arena programming, and Fan Park infrastructure)
- **\$1.6 million in administrative costs** to support operations and program delivery
- **\$7.7 million added to net assets** for future charitable commitments and program sustainability

Since moving online in fiscal 2021, the 50/50 has generated \$79 million for charitable activities for the EOCF—compared to \$18 million in the prior five years (2016-2020).

BUILDING FOR THE FUTURE: NET ASSETS AND COMMITMENTS

As of June 30, 2025, the EOCF maintained \$26.9 million in net assets to fulfill multi-year commitments and sustain programs beyond single-year fundraising cycles.

How Net Assets Are Allocated

Committed Funds (94% of net assets):

- \$11.9 million: Charitable pledges through 2030 (Every Kid Deserves a Shot and Standing Up for Oil Country partner commitments)
- \$3.3 million: Capital investments (Fan Park infrastructure, community programming equipment)
- \$3.9 million: NHL/NHLPA Industry Growth Fund community programming initiatives
- \$588,000: Downtown Community Arena operations and programming
- \$449,000: Colby Cave Memorial Fund initiatives

Operating Reserve (6% of net assets):

- \$1.5 million: Unrestricted reserves for operational sustainability

This structure ensures the EOCF can honour commitments to partners across Oil Country even if fundraising fluctuates—a responsibility owed to the 85 organizations and 65,000+ kids counting on sustained support.

"Community trust built this foundation—and maintaining that trust requires transparency about how every dollar is raised and spent," said Smith. "The net assets we maintain aren't idle funds—they represent commitments we've made to partners through 2030, infrastructure investments that multiply our impact across Oil Country, and the sustainability required to weather economic uncertainty."

GOVERNANCE AND ACCOUNTABILITY

The EOCF operates under rigorous governance standards designed to ensure transparency, regulatory compliance and community accountability:

- **Independent Board of Directors:** 9 of 12 directors are independent, including the board chair, who approve and oversee all budget and revenue plans
- **Annual independent audits** by PwC Acheson Nielsen Devaney LLP
- **AGLC regulatory oversight** of all 50/50 licenses, operational plans and expenses
- **Canada Revenue Agency** charitable registration and reporting requirements

EOCF financial statements and related information are in full compliance with all applicable provincial and federal legislation, and AGLC regulations.

EOCF Fiscal 2025 Audited Financial Statements are available at [OilersFoundation.ca](https://www.oilersfoundation.ca).

ABOUT THE EDMONTON OILERS COMMUNITY FOUNDATION

The Edmonton Oilers Community Foundation (EOCF) has proudly supported Oil Country for 25 years. The EOCF operates the largest 50/50 raffle in professional sports, which serves as the primary funding engine for its charitable work across the region. With a focus on programs that serve Oil Country's most vulnerable populations and youth hockey initiatives that increase participation among under-represented groups, the EOCF is dedicated to building strong, vibrant and inclusive communities from Edmonton to Grande Prairie, Red Deer, Lloydminster, Fort McMurray and beyond.

Its key investment areas include Every Kid Deserves a Shot, presented by Rogers, which gives kids the opportunity to reach their full potential through the power and spirit of hockey; and Standing Up for Oil Country, which partners with charitable organizations to respond to emerging needs across the region.

Since 2001, the EOCF has distributed over \$114 million to charitable organizations and minor hockey programs throughout Oil Country.

EDMONTON OILERS COMMUNITY FOUNDATION

Financial Statements

June 30, 2025

INDEPENDENT AUDITOR'S REPORT

To the Members of Edmonton Oilers Community Foundation

Opinion

We have audited the financial statements of Edmonton Oilers Community Foundation (the "Foundation"), which comprise the statement of financial position as at June 30, 2025, and the statements of revenues and expenditures and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Foundation as at June 30, 2025, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Foundation in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Foundation's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Chartered Professional Accountants

November 17, 2025

EDMONTON OILERS COMMUNITY FOUNDATION**Statement of Financial Position****As at June 30, 2025****(Stated in thousands of dollars)**

	2025	2024
ASSETS		
CURRENT		
Cash and cash equivalents	\$ 1,503	\$ 862
Restricted cash and cash equivalents <i>(Note 3)</i>	40,981	33,158
Accounts receivable	970	1,235
Prepays	103	81
	<u>43,557</u>	<u>35,336</u>
PROPERTY AND EQUIPMENT <i>(Note 6)</i>	<u>3,317</u>	<u>2,729</u>
	<u>\$ 46,874</u>	<u>\$ 38,065</u>
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	\$ 19,701	\$ 19,085
Deferred contribution revenue	227	259
	<u>19,928</u>	<u>19,344</u>
COMMITMENTS <i>(Note 7)</i>		
NET ASSETS	<u>26,946</u>	<u>18,721</u>
	<u>\$ 46,874</u>	<u>\$ 38,065</u>

ON BEHALF OF THE BOARD_____*Director*_____*Director*

EDMONTON OILERS COMMUNITY FOUNDATION**Statement of Revenues and Expenditures****For the Year Ended June 30, 2025****(Stated in thousands of dollars)**

	2025	2024
REVENUES		
50/50 raffles, net <i>(Schedule 1)</i>	\$ 17,253	\$ 20,067
Fundraising & events, net <i>(Schedule 2)</i>	1,381	1,475
Interest revenue	1,025	679
Industry growth fund grant	845	-
Other revenue	287	244
	<u>20,791</u>	<u>22,465</u>
GENERAL ADMINISTRATIVE COSTS		
Administrative costs <i>(Note 5)</i>	<u>1,593</u>	<u>1,260</u>
EXCESS OF REVENUES OVER EXPENSES BEFORE CHARITABLE DISBURSEMENTS	<u>19,198</u>	<u>21,205</u>
CHARITABLE DISBURSEMENTS		
Charitable donations	8,567	8,627
Community programming	793	538
Seats for Kids	452	343
ICE school	144	131
DCA programming	101	120
	<u>10,057</u>	<u>9,759</u>
EXCESS OF REVENUES OVER EXPENSES BEFORE THE FOLLOWING	<u>9,141</u>	<u>11,446</u>
Amortization	<u>916</u>	<u>740</u>
EXCESS OF REVENUES OVER EXPENSES	<u>\$ 8,225</u>	<u>\$ 10,706</u>

EDMONTON OILERS COMMUNITY FOUNDATION

Statement of Changes in Net Assets

For the Year Ended June 30, 2025

(Stated in thousands of dollars)

	2025					
	Unrestricted	Restricted (Note 3)	Restricted for Community Programming (Note 3)	Restricted for Community Arena (Note 3)	Restricted for Colby Cave Initiatives (Note 3)	Total
NET ASSETS - BEGINNING OF YEAR	1,435	13,434	2,719	689	444	18,721
Excess of revenues over expenses	(660)	9,952	(999)	(103)	35	8,225
Inter-fund transfers	716	(2,831)	2,143	2	(30)	-
NET ASSETS - END OF YEAR	1,491	20,555	3,863	588	449	26,946

	2024					
	Unrestricted	Restricted (Note 3)	Restricted for Community Programming (Note 3)	Restricted for Community Arena (Note 3)	Restricted for Colby Cave Initiatives (Note 3)	Total
NET ASSETS - BEGINNING OF YEAR	1,551	2,282	2,904	811	467	8,015
Excess of revenues over expenses	(187)	12,014	(976)	(122)	(23)	10,706
Inter-fund transfers	71	(862)	791	-	-	-
NET ASSETS - END OF YEAR	1,435	13,434	2,719	689	444	18,721

EDMONTON OILERS COMMUNITY FOUNDATION**Statement of Cash Flows****Year Ended June 30, 2025****(Stated in thousands of dollars)**

	2025	2024
NET INFLOW (OUTFLOW) OF CASH RELATED TO THE FOLLOWING ACTIVITIES:		
OPERATING ACTIVITIES		
Excess of revenues over expenses	\$ 8,225	\$ 10,706
Item not affecting cash:		
Amortization of property and equipment	916	740
	<u>9,141</u>	<u>11,446</u>
Changes in non-cash working capital:		
Accounts receivable	265	(730)
Prepays	(22)	(9)
Accounts payable and accrued liabilities	616	16,677
Deferred contribution revenue	(32)	100
	<u>827</u>	<u>16,038</u>
	<u>9,968</u>	<u>27,484</u>
INVESTING ACTIVITY		
Purchase of property and equipment	<u>(1,504)</u>	<u>(521)</u>
INCREASE IN CASH AND CASH EQUIVALENTS	8,464	26,963
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	<u>34,020</u>	<u>7,057</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 42,484</u>	<u>\$ 34,020</u>

EDMONTON OILERS COMMUNITY FOUNDATION

Notes to Financial Statements

Year Ended June 30, 2025

(Stated in thousands of dollars)

1. LEGAL FORM AND OBJECTIVES

Edmonton Oilers Community Foundation, hereinafter referred to as the "Foundation", was formed in 1990 under the Societies Act of Alberta. The Foundation is a registered charity for purposes of the Income Tax Act (Canada) and is exempt from income taxes. The Foundation is governed by an independent Board of Directors, who is responsible to monitor the administration of all activities related to the Foundation. As part of its operations, the Foundation carries out 50/50 raffles at concerts and Edmonton Oilers games, which are regulated by the Alberta Gaming Liquor and Cannabis Commission ("AGLC").

The mandate of the Foundation is to enhance communities by creating opportunities and access through three primary areas of focus: (i) supporting the growth of hockey for boys and girls in Oil Country at the grassroots level, (ii) engaging with organizations that address the needs of Edmonton's Downtown Community, with an emphasis on programs that serve vulnerable populations, and (iii) responding to community needs and crises to fulfill its role as a responsible community citizen. The "Every Kid Deserves a Shot" initiative, launched in the 2023-24 season, aims at creating a lasting impact by uniting the community, removing barriers to sport, and fostering a sense of belonging for children both on and off the ice. Through more than 14 different program activations, the initiative aims to inspire and support over 100,000 kids across Oil Country, helping them reach their full potential.

2. ACCOUNTING POLICIES

Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations ("ASNPO") and include the following significant accounting policies:

Use of estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Estimated life of the property and equipment is the most significant item that involves the use of estimates. Actual results could differ from these estimates.

Cash and cash equivalents

The Foundation considers all highly liquid investments purchased with original maturities of one year or less at the time of purchase to be cash equivalents.

Property and equipment

Property and equipment are stated at cost less accumulated amortization. Property and equipment are amortized over their estimated useful lives at the following rates and methods:

Leasehold improvements	5 - 10 years	straight-line over the term of the agreement
Furniture and equipment	20%	declining balance
Computer equipment	55%	declining balance

Contributed services and donations in kind

Volunteers contribute services to assist the Foundation in carrying out its service delivery activities. Because of the difficulty of determining the fair market value, contributed services are not recognized in the financial statements. Goods donated in kind are recognized at fair market value where deemed material by management.

EDMONTON OILERS COMMUNITY FOUNDATION

Notes to Financial Statements

Year Ended June 30, 2025

(Stated in thousands of dollars)

2. ACCOUNTING POLICIES *(continued)*

Employee future benefits

The Foundation has a defined contribution RRSP plan that all employees can participate in. Employer contributions to the plan are expensed as employees earn the entitlement and contributions are made. Under the plan, the Foundation matches individual contributions up to a specified percentage of employee's compensation. The total expense under the defined contribution plan was \$24 (2024 - \$nil).

Revenue recognition

The Foundation follows the restricted fund method of accounting for contributions. General donations and contributions are recognized in the Unrestricted Fund in the period received or receivable if the amount to be received is reasonably estimable and collection is reasonably assured. Contributions received that are restricted in use by external parties for specific purposes are treated as revenue of the related restricted Fund. The Foundation may choose not to report a restricted fund separately in the financial statements. In that case, the restricted contributions are treated as deferred contributions on the Statement of Financial Position and recognized as contributions of the Unrestricted Fund as funds are spent on the specified use. If net assets are transferred from the Unrestricted Fund into a restricted Fund, it is treated as an inter-fund transfer.

Revenues received and costs incurred that relate to events of future periods are recorded as deferred contributions and prepaid assets respectively, and recognized in the Unrestricted Fund as the events occur.

Financial instruments

The Foundation's financial instruments consist of cash and cash equivalents, accounts receivable and accounts payable and accrued liabilities. Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in revenues and expenditures. All other financial instruments are reported at amortized cost, and tested for impairment when there are indications of impairment. A previously recognized impairment loss may be reversed to a maximum of the original impairment. The amount of the write-down and any subsequent reversal is recognized in income in the period realized. Transaction costs on the acquisition, sale, or issue of financial instruments that are measured at fair value are expensed when incurred. Transaction costs and financing fees incurred on the acquisition, sale, or issue of all other financial instruments are added or netted against the carrying value of the instrument and are then recognized over the expected life of the instrument using the straight-line method.

Comparative figures

We have reclassified some of the amounts for the comparative periods in the financial statements to make them consistent with the presentation for the current period.

EDMONTON OILERS COMMUNITY FOUNDATION

Notes to Financial Statements

Year Ended June 30, 2025

(Stated in thousands of dollars)

3. RESTRICTION ON NET ASSETS

In total, the Foundation's Board of Directors and external parties have restricted the use of \$25,455 (2024 - \$17,286) of net assets. Restrictive funds held in reserve are reviewed periodically and at each year-end to safeguard and ensure sufficient funds are held in the reserve to support the sustainability of continuing and future charitable activities, programs and initiatives, to fund future charitable commitments (Note 7), and to carry on the day-to-day operations of the Foundation.

\$20,555 of net assets are restricted to funding future and ongoing projects governed by the Board of Directors and regulated by the AGLC, and are not available for other purposes without approval of the Foundation's Board of Directors and the AGLC. At year-end, the net assets of the restricted fund are comprised of \$39,334 of cash, \$289 of accounts receivable, \$20 of prepaids, \$47 of property and equipment, less accounts payable and accrued liabilities of \$19,135.

\$3,863 of net assets are restricted to funding future and ongoing Community Programming initiatives focused on supporting inclusive community engagement through sports programs in Alberta. All cash funding received by the Foundation for Community Programming from the National Hockey League's ("NHL") and NHL Players Association's ("NHLPA") Industry Growth Fund is restricted for specific initiatives, agreed upon by the Foundation's Board of Directors with the NHL and the NHLPA. At year-end, the net assets of the Community Programming restricted fund are comprised of \$600 of cash and \$3,263 of property and equipment.

\$588 of net assets are restricted to funding future and ongoing operating commitments of the Downtown Community Arena ("DCA") and established DCA community programs targeted at low-income and high needs residents of Edmonton. The restricted funding for the DCA is jointly administered and the programs are collaboratively planned and implemented with the City of Edmonton and Oilers Entertainment Group. At year-end, the net assets of the fund are comprised of \$598 of cash and \$7 of property and equipment, less accounts payable and accrued liabilities of \$17.

\$449 of net assets are restricted to funding future and specific ongoing initiatives and charitable donations from the Colby Cave Memorial Fund which was established in honor of the former Edmonton Oilers player, Colby Cave, after his sudden passing. At year-end, the net assets are comprised of \$449 of cash.

EDMONTON OILERS COMMUNITY FOUNDATION

Notes to Financial Statements

Year Ended June 30, 2025

(Stated in thousands of dollars)

4. ASSOCIATED PARTIES TRANSACTIONS

Through its affiliation with the Edmonton Oilers Hockey Club (“EOHC”) and entities related to EOHC through common ownership (“EOHC related entities”), the Foundation can and has entered into various transactions with the EOHC and EOHC related entities. Even though the Foundation is economically dependent on its continued affiliation with EOHC, and while certain members of the Foundation’s Board of Directors are employed by EOHC related entities, the Foundation is not controlled by EOHC. The Foundation is controlled by its Board of Directors, the majority of whom are independent members of the community. Transactions with EOHC and EOHC related entities are recorded at the exchange amount as mutually agreed to by the parties.

During the year, the Foundation entered into transactions with EOHC related entities, totaling \$24,827 (2024 - \$29,496) for 50/50 raffle support and services, and administrative support services of which \$nil (2024 - \$3) remains in accounts payable and accrued liabilities at year-end.

The Foundation has a Fan Park lease agreement, ending on December 31, 2027, with an EOHC related entity. In accordance with the Fan Park lease agreement, the Foundation pays rental fees for each Foundation event held at the Fan Park, and each party is responsible for costs and expenses incurred to fulfill its respective obligations under the agreement. During the year, the Foundation hosted numerous events at the Fan Park, and paid rental fees of \$72 (2024 - \$87) and the Foundation invested \$1,503 (2024 - \$260) in improvements to Fan Park space it uses.

Included in the year-end financial statements are accounts receivable amounts due from EOHC related entities totaling \$18 (2024 - \$242) and accounts payable amounts due to EOHC related entities totaling \$72 (2024 - \$194).

5. ADMINISTRATIVE COSTS

Included in administrative costs is remuneration totaling \$137 (2024 - \$nil) paid to employees for Foundation fundraising.

6. PROPERTY AND EQUIPMENT

	Cost	Accumulated amortization	2025 Net book value	2024 Net book value
<i>Restricted - Community Programming (Note 3)</i>				
Leasehold improvements	\$ 3,093	\$ 1,520	\$ 1,573	\$ 2,191
Furniture and equipment	2,073	383	1,690	451
	5,166	1,903	3,263	2,642
<i>Restricted (Note 3)</i>				
Leasehold improvements	315	270	45	76
Furniture and equipment	13	11	2	2
Computer equipment	4	4	-	-
	332	285	47	78
<i>Restricted - DCA (Note 3)</i>				
Equipment	23	16	7	9
	\$ 5,521	\$ 2,204	\$ 3,317	\$ 2,729

EDMONTON OILERS COMMUNITY FOUNDATION

Notes to Financial Statements

Year Ended June 30, 2025

(Stated in thousands of dollars)

7. COMMITMENTS

The Board of Directors of the Foundation have committed to fund charitable activities and donations to various local organizations in the future as follows:

2026	2027	2028	2029	2030	Total
\$ 4,822	\$ 2,929	\$ 1,585	\$ 1,385	\$ 1,228	\$ 11,949

8. RISK MANAGEMENT ACTIVITIES

The Foundation has a comprehensive risk management framework to monitor, evaluate and manage the principal risks assumed with financial instruments. The risks that arise from transacting financial instruments include credit risk, interest rate risk and liquidity risk.

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Foundation is exposed to credit risk in the event of non-performance by counterparties in connection with its accounts receivable. The Foundation mitigates this risk by dealing only with what management believes to be financially sound counterparties and accordingly does not anticipate significant loss for non-performance.

Interest rate risk

Interest rate risk is the risk that the future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Foundation's guaranteed investment certificates bear interest at variable interest rates.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. Revenues from fundraising and donations allow the Foundation to meet their cash requirements.

EDMONTON OILERS COMMUNITY FOUNDATION**50/50 Raffle Revenues and Expenses***(Schedule 1)***Year Ended June 30, 2025****(Stated in thousands of dollars)**

	2025	2024
REVENUES		
50/50 raffle sales	\$ 87,548	\$ 102,443
EXPENSES		
Prize pay-outs	43,779	51,286
Raffle costs <i>(Note 4)</i>	24,222	28,332
Payment processing fees	2,287	2,749
General costs	7	9
	<u>70,295</u>	<u>82,376</u>
EXCESS OF REVENUES OVER EXPENSES	\$ 17,253	\$ 20,067

Fundraising Revenues and Expenses*(Schedule 2)***Year Ended June 30, 2025****(Stated in thousands of dollars)**

	2025	2024
REVENUES		
Donations	\$ 892	\$ 583
Special events	530	1,238
Seats for Kids	453	343
Online auction	381	377
License plate program	104	87
Retail	51	59
Hunter appearances	32	37
Centennial Greatest Celebration	25	25
Molson 3 Cup Stars	6	6
	<u>2,474</u>	<u>2,755</u>
EXPENSES		
Fundraising costs	1,093	1,280
EXCESS OF REVENUES OVER EXPENSES	\$ 1,381	\$ 1,475